

# NJ OL&T Program

Underwritten By:  
**INSURANCE INNOVATORS, INC.**  
 PO Drawer 969, Glenside, PA 19038  
 (215)885-7300 Phone  (215)886-2482 Fax

Print or Type \_\_\_\_\_ Insured's Location: \_\_\_\_\_  
 Applicants \_\_\_\_\_  
 Name and Mailing Address \_\_\_\_\_ Renewal of Pol. # \_\_\_\_\_  
 Producer Name: \_\_\_\_\_

**An Effective date MUST be entered and may not be earlier than postmark or fax date.**

Annual Premium \$ \_\_\_\_\_  
 3% State Tax \$ \_\_\_\_\_  
 Inspection Fee \$ \_\_\_\_\_ \$ 50.00

From: Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_ To: Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

Total \$ \_\_\_\_\_  
**25% MINIMUM EARNED PREMIUM**

**COVERAGES**

(12:01AM STANDARD TIME)

LIMIT OF COVERAGE	COVERAGES	MED PAY
\$	Commercial General Liability-OL&T Coverage ___ 1 Family                      ___ 3 Family ___ 2 Family                      ___ 4 Family	<b>\$1,000 Included</b>

**MORTGAGEE(S) NAME:**

**ADDRESS:**

**LOAN NUMBER:**

**\*\* Quote contingent on all information meeting underwriting criteria**

**UNDERWRITING QUESTIONNAIRE**

- Occupation - Applicant \_\_\_\_\_  
 Spouse \_\_\_\_\_  
 SS# of Applicant \_\_\_\_\_  
 Spouse \_\_\_\_\_
- Type of Property:  Dwelling  Condo (if risk is condo, liability coverage only is available).
- Type of Construction  Masonry  Frame
- Animals/Reptiles on Premises?  YES  NO Type/Breed?
- Prior liability carrier \_\_\_\_\_ Policy No. \_\_\_\_\_  
 Expiration Date? \_\_\_\_\_
- Any lapse in coverage  YES (Explain)  NO
- Has the applicant suffered any losses during the last 3 years?  YES (Explain)  NO
- Has any company canceled or refused insurance to the applicant?  
 YES (Explain)  NO
- Heating system type \_\_\_\_\_  
 If oil, where is tank located? \_\_\_\_\_  
 Last Update to heating system \_\_\_\_\_
- Type of electrical service---  
 circuit breakers/amp \_\_\_\_\_ fuses \_\_\_\_\_  
 Last electrical update \_\_\_\_\_
- Has the applicant had any foreclosures or bankruptcies  
 YES (Explain)  NO
- Seasonal or Yearly Rental \_\_\_\_\_
- Swimming Pool on Premises  YES  NO

**NOTICE TO PRODUCER:** This is an application for insurance only. No Binding Authority is extended to the Producer, nor is coverage bound until received and approved by the Insurance Underwriters.

## APPLICANTS STATEMENT

I understand that as a part of this company's routine procedure for reviewing applications for insurance or renewals of insurance policies, a routine inquiry may be made. Such inquiry usually contains information as to an applicant's character, general reputation, personal characteristics and mode of living. If such inquiry is made, further information on the nature and scope of the inquiry is available upon written request. Photographs of the insured property will be taken by a property inspector.

\_\_\_\_\_

DATE

SIGNATURE OF PRODUCER (REQUIRED)

SIGNATURE OF APPLICANT(S)

## "OL&T PROGRAM"

### Liability Limit Selected is Occurrence and Aggregate

<u>Single Family</u>	<u>Urban</u>	<u>Suburban</u>	<u>Rural</u>
\$100,000	300	300	300
\$300,000	322	300	300
\$500,000	410	378	347
<u>2 Family</u>	<u>Urban</u>	<u>Suburban</u>	<u>Rural</u>
\$100,000	374	346	317
\$300,000	421	389	356
\$500,000	498	459	421
<u>3 Family</u>	<u>Urban</u>	<u>Suburban</u>	<u>Rural</u>
\$100,000	491	454	416
\$300,000	562	518	475
\$5,000,00	650	599	550
<u>4 Family</u>	<u>Urban</u>	<u>Suburban</u>	<u>Rural</u>
\$100,000	655	605	554
\$300,000	749	691	634
\$500,000	866	799	733

\*\* SEE THE TERRITORY GUIDE ON OUR WEBSITE , WWW.IIGROUP.COM

#### Underwriting Rules:

1. **Risks Must be Tenant Occupied.**
2. **Ineligible risks include** condemned, disrepaired risks, risks located next to vacant properties, seasonal risks, vacant risks, personal bankruptcies, risks with non-fenced pools or spas, fuses, risks having an underground oil tank or any property with EIFS or EIFS derived cladding, risks under construction or major (structural) renovations, trampolines, unfavorable credit and risks with daycare operations.
3. Property must be free of liability hazards such as severely broken steps or sidewalks, falling porches, etc...
4. Risks with losses should be submitted with full details for consideration.
5. No business may be conducted on premises.